

Incentives



Washington County, MD

DEPARTMENT OF BUSINESS DEVELOPMENT

100 W. Washington Street, Suite 1401
Hagerstown, Maryland 21740

Enterprise Zone

10-Year Tax Credit against Washington County's Real Property Tax | State Income Tax Credit

City and County property tax credits for up to ten years on capital investments.

*Credit of 80% on increases in assessed value of real property for the first five years, decreasing by 10% annually for the remaining five years.

State income tax credits for creating new jobs.

The credit is a one-time maximum of \$1,000 for most new jobs.

Credits for hiring "disadvantaged" employees (vouchered by the State): First Year - \$3,000; Second Year - \$2,000; Third Year - \$1,000.

City of Hagerstown/Washington County Enterprise Zone
Central Business District - \$5,000 capital investment
Outside Central Business District - \$50,000 capital investment

Hancock Enterprise Zone

\$5,000 + capital investment; 1 new job created

Complete and submit application to Washington County Department of Business Development

State Income Tax Credit

City of Hagerstown/Washington County Enterprise Zone

Central Business District - 1 new job created

Outside Central Business District - 5 new jobs created

High Performance Commercial Building Tax Incentive Program

Three (3) consecutive years tax credit

Description

Three year tax credit against Washington County's real property tax for building owners who construct new or renovate a building and achieve a LEED Platinum, Gold or Silver certification.

Requirements

Complete and submit application to Washington County Department of Business Development.

Provide a copy of the certificate from the United States Green Building Council attesting to LEED certification level.

Pad-Ready Site Commercial Stimulus Program

Three (3) consecutive years tax credit

Description

Expedited review of construction plan.
Deferred payment of plan review fees.
Three year tax credit against Washington County real property tax based on four-tenth (0.4) of the construction costs.

Requirements

Be a non retail Sales or Services Business
Perform new construction or renovations to an existing building.

Complete and submit application to Washington County Department of Business Development.

New Jobs Tax Credit

Six (6) years tax credit can be taken against real property or business personal property

Description

Tax credit will be granted on newly constructed or expansion of an existing building's new assessed value.

Credit will be granted at the following rate:

Years 1 and 2 - 52%

Years 3 and 4 - 39%

Years 5 and 6 - 26%

Requirements

Construct or expand operations by a minimum of 10,000 square feet.

Employ at least 25 persons in new permanent full-time positions within 24 months of occupying new or expanded space.

50% of new positions must pay 135% of the average weekly wage for Washington County
Be located within a Priority Funding Area.

Job Creation and Capital Investment

Six (6) to Fifteen (15) year tax credit

Description

Tax credit will be granted on the Assessment of the new or expanded premises.

Amount of credit dependent on new job creation and amount of leased/constructed space.

Requirements

Tier One - Create one new jobs and occupy at least 1,500 square feet of previously unoccupied space.

Tier Two - Create five new jobs and occupy at least 2,500 square feet of previously unoccupied space.

Tier Three - Invest \$10,000,000 in capital improvements to new or expanded premises and create 100 new permanent full-time positions.

Prepare and submit a letter of intent on utilizing this program to the Washington County Board of County Commissioners.

Upon receipt of approval - Complete and submit application to Washington County Department of Business Development.

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Located at the intersection of I-81 and I-70, just 75 miles west of our nation's capital, Washington County, Md. is the hub of the tri-state region's economy. Known for our pro-business climate, the Washington County Department of Business Development is ready to deploy our Fast Track Team to guide you through available incentives and financing programs. We are ready to help your business open, expand or relocate in one of our great communities.

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Requirements

Washington County Real Property Tax Credit
City of Hagerstown/Washington County Enterprise Zone

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Outside Central Business District - \$50,000 capital investment

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Pad-Ready Site Commercial Stimulus Program

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Three year tax credit against Washington County real property tax based on four-tenth (.004) of the construction costs.

Requirements

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